

Xiaoyong (Jack) Fu
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ACADEMIC APPOINTMENT

HKU Business School, University of Hong Kong Assistant Professor of Finance	2025 – Present
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EDUCATION

The Wharton School, University of Pennsylvania PhD in Finance Committee: Lucian Taylor (Chair), Itay Goldstein, Yao Zeng, Huan Tang	2020 – 2025
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Columbia Business School, Columbia University M.S. in Financial Economics (Dean's List with Distinction)	2018 – 2020
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Guanghua School of Management, Peking University B.A. in Financial Economics (Highest Distinction) B.S. in Applied Mathematics (Double Degree)	2014 – 2018
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RESEARCH INTERESTS

Venture Capital, Innovation, Empirical Corporate Finance

WORKING PAPERS

[1] [How Does Venture Capital Involvement Affect Deal Flow? Evidence from Billions of Smartphone Signals](#)

Awards:

- The Brattle Group PhD Candidate Awards for Outstanding Research at WFA (2024)
- The J. Spencer Martin Award for Best Doctoral Student Paper at ASU Sonoran Winter Finance Conference (2024)
- Irwin Friend Prize for Best Third-Year PhD Paper at the Wharton School (2023)

Conference Presentations: AFA (2025), FRA (2024), WFA (2024), ASU Sonoran Winter Finance Conference (2024), MFA (2024), WEFI PhD workshop (2023), Wharton-INSEAD Doctoral Consortium (2023)

[2] [Due Diligence and the Allocation of Venture Capital](#) (with [Lucian Taylor](#))

Conference Presentations (incl. by coauthors): NBER Summer Institute (2025), AFA (2026)

[3] Patents: Ability or Choice?

Conference Presentations: MFA (2023), The Mack Institute Seminar (2023), Greater China Area Finance Conference (2022), Wharton-INSEAD Doctoral Consortium (2022), Peking University Finance Conference (2022)

AWARDS

The Jacobs Levy Dissertation Fellowship	2025
The Brattle Group Ph.D. Candidate Awards for Outstanding Research, WFA	2024
The J. Spencer Martin Award for Best Doctoral Student Paper, ASU Sonoran Conference	2024
MFA PhD Student Travel Grant	2024
Irwin Friend Prize for Best Third-Year PhD Paper, University of Pennsylvania	2023
Mack Institute Research Grant, University of Pennsylvania	2022, 2023
George James Travel Award, University of Pennsylvania	2022
Jacobs Levy Equity Management Research Grant, University of Pennsylvania	2022

PRESENTATIONS

*Conferences and Invited Seminars (including scheduled, * = by coauthor)*

2026: AFA* (Philadelphia)

2025: AFA (San Francisco), NBER Summer Institute* (Boston), University of Hong Kong, City University of Hong Kong, Chinese University of Hong Kong, Ohio State University (Fisher), Georgia Tech (Scheller), National University of Singapore, Singapore Management University

2024: FRA (Las Vegas), WFA (Hawaii), ASU Sonoran Winter Finance Conference (Phoenix), MFA (Chicago)

2023: MFA (Chicago), WEFI PhD workshop (online), Wharton–INSEAD Doctoral Consortium (Singapore)

2022: Greater China Area Finance Conference (Beijing), Wharton–INSEAD Doctoral Consortium (Philadelphia), Peking University Finance Conference (Beijing)

TEACHING

MFIN7005 Corporate Finance and Asset Valuation	2025/2026
<i>Teaching evaluation score: 97/100</i>	

ACADEMIC SERVICE

Conference Discussions

- 'Inalienable Human Capital and Inevitable Corporate Payouts' by Kose John, Xiaoran Ni, and Chi Zhang (Greater China Area Finance Conference, 2022)
- 'Technological Knowledge and Corporate Governance' by Hae Won (Henny) Jung, Dalida Kadyrzhanova and Muhan Hu (MFA, 2023)
- 'Partner Selection in Venture Capital Syndication-A Neural Network Based Study' by Qiong Ji and Xiaoming Ding (CFRC, 2025)
- 'Value-destructive Patents?' by Jinghan Cai, Yunzhi Lu, Le Xia, Dazhi Zheng and Kaiguo Zhou (CFRC, 2025)

- ‘Technology Literacy and Deep-Tech Investment: Evidence from VC Industry’ by Yuchen Chen, Can Huang, and Xuelai Li (CityU International Finance Conference, 2026)
- ‘The Invisible Hand: Managerial Allocation and Business Productivity’ by Yuchen Chen and Colin Ward (CICF, 2026)

MISCELLANEOUS

Chess: Won the Chinese National Youth Chess Championship twice (2004, 2006); designated a National Master (NM) in China; placed 4th in the FIDE World Youth Chess Championship (France, 2005)